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TO: FAJUA CONTRACTED PRODUCERS

*Producer Bulletin 2022-1*

FROM: FAJUA MANAGEMENT

RE: Sending Payment with Non-Bound Commercial Applications

There are very few situations where you as a registered FAJUA producer are allowed to BIND a commercial application. Almost every commercial policy has to be on a non-bound commercial application. You should not be accepting payment in these situations. We continue to receive non-bound commercial applications with payments. Our standard policy is to send the payment back immediately. Anytime you take payment from a potential commercial insured, you are giving the impression that coverage is granted even though the application clearly states NON-BOUND. Please do NOT accept payment from any potential insured. We will send you a binder with our approved quote for signatures and binding. At that point you can accept and send payment when returning the binder.

Thank you in advance for your help in this matter.

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1425 Piedmont Drive East, Suite 201A  
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